

GOVERNMENT OF ANDHRA PRADESH

ABSTRACT

A.P. State Employees Group Insurance Scheme – Sri B.D.V. Kumar, Incharge Chief Engineer and Chief Technical Examiner (Retired), Irrigation & CAD (PW) Department –Retired from service on attaining the age of superannuation on 30.06.2010 while under suspension – Payment of savings fund and Interest thereon under the scheme of A.P. State Employees Group Insurance – Sanctioned - Orders - Issued.

IRRIGATION & COMMAND AREA DEVELOPMENT(PW:OP) DEPARTMENT

G.O.Rt.No. 462

Dated:15-07-2010

Read the following:-

1. G.O.Ms.No.293, Finance & Planning Department, dated 8.10.1984.
2. G.O.Ms.No.312, Finance & Planning Department dated.6.11.1984.
3. G.O.Ms.No.323, Finance & Planning Department dated.12.11.1984.
4. Govt. Memo.No.34520/147/ Admn.II/A2/99, Fin.&Plg(FW.Admn.II)Dept., Dt.18.11.99.
5. G.O.(P) No.85, Fin (Admn. II) Department., Dt: 29-3-2010
6. Circular Memo.No.457/75/A2/Admn.II/2010, Fin(FW.Admn.II) Deptt., dated.26.03.2010.
7. From Sri B.D.V. Kumar, Incharge Chief Engineer and Chief Technical Examiner (under suspension), application dated:15-06-2010.

ORDER:

In the ref. 7th read above, Sri B.D.V. Kumar, Incharge Chief Engineer and Chief Technical Examiner, Irrigation & CAD (PW) Department, who was retired from service on attaining the age of superannuation on 30.06.2010 A.N. while under suspension, has requested to settle the claim in respect of Group Insurance Scheme contributed by him at an early date

2. Accordingly in terms of the orders issued in G.Os. 1st to 6th read above, sanction is accorded for payment of an amount of Rs 61,580/- (Rupees Sixty one thousand Five hundred and Eighty only) in lump sum being the amount contributed under A.P.State Employees Group Insurance Scheme (i.e.Rs.19,422/- Savings fund + Rs.42,158 /- interest) to Sri B.D.V. Kumar, Incharge Chief Engineer and Chief Technical Examiner (Retired), Irrigation & CAD (PW) Department for the period from 1-11-1984 to 30.06.2010 A.N, as calculated in the statement enclosed to this order. Certified that he has not availed any EOL during the period for which amount is claimed

3. The amount sanctioned in para-2 above shall be debited to the following Head of Account.

"8011 - Insurance and Pension Funds
107 – State Govt. Employees Insurance Fund
01 – Group Insurance Scheme
002 - Savings fund Interest
003 – Interest from Govt.

4. The Irrigation & CAD (OP: Claims) Department are requested to draw and disburse the amount sanctioned in para-2 above to the individual mentioned therein.

P.T.O.

5. This order does not require the concurrence of the Finance (FR) Department as per the rules or orders on the subject.

(BY ORDER AND IN THE NAME OF THE GOVERNOR OF ANDHRA PRADESH)

**SHAIENDRA KUMAR JOSHI
PRINCIPAL SECRETARY TO GOVERNMENT**

To
Sri B.D.V. Kumar, Incharge Chief Engineer and Chief Technical Examiner
(Retired), Irrigation & CAD (PW) Department

Copy to:

The Irrigation & CAD (OP: Claims) Department.
The Dy. Pay & Accounts Officer, Secretariat Br., Hyderabad.
SF/SC

//FORWARDED::BY ORDER//

SECTION OFFICER

STATEMENT SHOWING THE DETAILS OF THE AMOUNT CONTRIBUTED TOWARDS GROUP INSURANCE SCHEME BY Sri B.D.V. Kumar, Incharge Chief Engineer and Chief Technical Examiner (Retired), IRRIGATION & CAD (PW) DEPARTMENT AND CALCULATION OF SAVINGS FUND TOGETHER WITH INTEREST ACCRUED THEREON.

I. Amount due to the individual from Savings fund on a monthly subscription of Rs.40/- pm from 1.11.1984 to 31.10.94

	D-M-Y
(a) No. of years subscription paid up to 31.10.94	31.10.94 <u>01.11.84</u> i.e.10 years
As per Table-I of Circular Memo 6 th cited per each unit, the amount payable	= Rs.1,388/-
per 4 units, i.e. 4 x 1,388	= Rs.5,552/-
(b) Interest payable on Item (a)	
From 1.11.1994 to 30.06.2010	
Per each unit, the amount payable	= Rs.4,968/-
Per 4 units i.e., 4 x 4968	= Rs.19,872/-

II. Amount due to the individual from Savings fund on a monthly subscription of Rs.40/- pm from 1.11.1993 to 31.10.94

	D-M-Y
(a) No. of years subscription paid up to 31.10.94	31.10.94 <u>01.11.93</u> 1 year
As per Table-I of Circular Memo 6 th cited per each unit, the amount payable	= Rs.86/-
per 4 units, i.e. 4 x 86	= Rs.344/-
(b) Interest payable on Item (a)	
From 1.11.1994 to 30.06.2010	
Per each unit, the amount payable	= Rs.307/-
Per 4 units i.e., 4 x 307	= Rs.1,228/-

III. Amount due to the individual from savings fund on a revised rate of subscription of Rs.120/- p.m. from 1.11.1994 to 30.06.2010:

	D-M-Y
Service years	01.11.1994 30.06.2010 ----- 15 years & 8months
As per Table-III(a) of Circular Memo 6 th cited, the amount payable	= Rs. 4,323/-
per each unit, i.e., 8 x 4,323	= Rs.34,584/-

IV .Total amount payable=(5,552+19,872+344+1,228+34,584)= Rs.61,580/-

P.T.O.

V. Total amount contributed towards savings fund:

a) From 1.11.1984 to 31.10.1994 Rs.40/- PM (i.e.120 X 6.875 X 4)	=	Rs.3300/-
b) From 1.11.1993 to 31.10.1994 Rs.40/- PM (i.e.12 X 6.875 X 4)	=	Rs. 330/-
c) From 1.11.1994 to 30.06.2010 Rs.120/- PM (i.e. 188 months X 10.50 X 8)	=	Rs.15,792/- ----- Rs. 19422/- -----

ABSTRACT

(i) Savings Fund	=	Rs. 19,422/-
(ii) Interest	=	<u>Rs. 42,158/-</u>
V. The amount to be refundable	=	<u>Rs.61,580/-</u>

SHAILENDRA KUMAR JOSHI
PRINCIPAL SECRETARY TO GOVERNMENT

//FORWARDED::BY ORDER//

SECTION OFFICER

C H E C K L I S T

**(Guidelines to be incorporated in the Group Insurance Sanction Order
by the concerned sanctioning authority)**

1. Name of the employee and Designation: Sri B.D.V. Kumar, Incharge Chief Engineer and Chief Technical Examiner (Retired while under suspension),
2. Scale of Pay :Rs. 20,680 – 46,960
3. Date of commencement of Insurance cover &
The group to which he is enrolled initially : 01 –11 –1984.
Group –“D”.
4. Change the higher Group w.e.f. : 1 –11- 1994.
5. Date of retirement/Resignation/Death : 30 –06 –2010
6. Name of the nominee/legal-heirs in the
event of death of the employee. : ---
7. Calculation of savings fund and interest there : Statement enclosed.
on as order from time to time (A separate
annexure copy of which should invariably
be sent to the Director of insurance)
8. Total amount sanctioned under savings fund : Rs. 61,580/-
(Savings fund + Interest thereon)
9. Total amount sanctioned under insurance
fund in the event of death of the employee. : ---
10. Head of Account for payment of : 8011 – Insurance & Pension Funds
savings fund/ 107- State Govt. Employees
insurance fund/Interest separately Group Insurance Scheme
01- Group Insurance Scheme
For State Govt. employees
002 – Savings Fund
003 –Interest from Government”

**SHAIENDRA KUMAR JOSHI
PRINCIPAL SECRETARY TO GOVERNMENT**

//FORWARDED::BY ORDER//

SECTION OFFICER